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For Immediate Release

## Centex Homes Arizona Goes Tankless Homebuyers Save Energy and Dollars

(SCOTTSDALE, AZ — March 7, 2007) In the first of several new steps it is taking to bolster its leadership in energy-efficient production home building, Centex Homes Arizona Division today announced a new partnership with Rinnai Corporation, the world's leading gas appliance manufacturer, that makes tankless water heaters the standard in the majority of its Phoenix-area communities.

"Centex has been on the forefront of incorporating energy efficient products and technologies into our homes for more than 50 years. In our sensitive desert environment, it is imperative that we always look for new ways to build efficiency into our homes to provide our homebuyers with comfort and convenience at low energy cost. In Rinnai, we've found a partner who shares this mission and has quality products proven to meet these needs," said Centex Arizona Division President John Michell.

According to industry statistics, 25 percent of every American household energy dollar is spent producing domestic hot water. Unlike traditional water heaters that heat and reheat water 24-hours a day, Rinnai's tankless water heating technology spends energy to heat water only on-demand and delivers an endless hot water supply when the customer needs it. The units are up to 50 percent more efficient than traditional tank water heaters—saving energy and cutting operating costs. Additionally, the compact tankless unit takes up less space and has double the life expectancy of a traditional water heater.

"Energy conservation continues to be a major consideration for builders and developers nationwide," said Ervin Cash senior vice president of Rinnai. "Centex is leading the charge by making green appliances like the Rinnai tankless water heater the standard in their communities."

Effective immediately, the Rinnai tankless systems are standard product offerings in 15 of 19 local Centex communities. These include Stargazer, Reflection and Brookhaven at Canyon Trails, Goodyear, AZ; Bridle Crossing, Mesquite Manor and Kensington at Trailside Point, Laveen, AZ; Magnolia and Hickory at Glennwilde Groves, Maricopa, AZ; Parkview Square at Verrado, Buckeye, AZ; Fairways, Gallery and Masters at Johnson Ranch, Queen Creek, AZ; The Preserve at Cibola Vista, Peoria, AZ; and Serenade and Harmony at Desert Oasis, Surprise, AZ.

“Our new partnership with Rinnai is just one more reason that homebuyers should look to Centex Homes for leadership in value, quality and conservation,” Michell said.

### **About Centex**

Dallas-based Centex (NYSE:CTX), founded in 1950, is one of the nation’s leading home building companies. Centex operates in major U.S. markets in 25 states and delivered more than 39,000 homes in the United States in its most recent fiscal year ended March 31, 2006. Its leading brands include Centex Homes, Fox & Jacobs Homes, City Homes and Centex Destination Properties.

In addition to its building operations, Centex’s (<http://www.centex.com>) related business lines include mortgage and financial services and home services. These businesses provide operational or financial support to home building operations and are leaders in their respective industries. Centex consistently ranks among the most admired companies in its industry, according to FORTUNE magazine.

### **About Rinnai**

Rinnai Corporation, the North American operation of Rinnai Corporation in Nagoya, Japan, was established in 1974 and is headquartered in Peachtree City, GA. Rinnai Corporation manufactures gas appliances, including tankless water heaters, ductless heaters, fireplaces and cooking appliances.

Rinnai’s signature product, its tankless water heater, is natural or propane gas-fired units that replace the antiquated technology of hot water storage tanks. Traditionally, hot water tanks hold a limited amount of water and constantly heat and reheat it whether or not water is demanded. Rinnai’s tankless unit holds no water but attaches to the plumbing system and heats water as it runs through the unit’s heat exchanger. When a consumer opens a hot water tap, the unit begins heating water in three to five seconds. Once the consumer shuts off the hot water tap, the unit shuts off, eliminating standby loss and conserving a substantial amount of energy versus a tank type water heater.

Today, Rinnai is the largest gas appliance manufacturer in the world and is the technology leader in the industry. Annual corporate revenues including those of its subsidiaries are in excess of \$2 billion. With a global perspective to create 21<sup>st</sup> century products for residential and commercial applications, Rinnai Corporation commits itself to the safety and pursuit of comfortable lifestyles. For more information about the Rinnai Corporation and Rinnai tankless water heater products, visit [www.foreverhotwater.com](http://www.foreverhotwater.com),

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